



NOTICE OF CHANGE

Yellow Cover Mobile Plant & Equipment Insurance

There have been changes to Your expiring Policy which are listed below. The table lists the variations to Your prior Cover. You should understand these changes before you renew Your Policy.

Note: We have also improved the structure and wording of some of the clauses within this Policy to make it easier to read and where they have not altered Your Cover We have not listed them below.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
POLICY PRODUCT 1 – MOBILE PLANT AND MOTOR VEHICLES			
INTRODUCTION & DEFINITIONS			
Clarity	National Transport Insurance	Your previous Policy defined National Transport Insurance as a joint venture of the insurers Insurance Australia Limited trading as CGU Insurance ABN 11 000 016 722 AFSL 227681 and AAI Limited Trading as Vero Insurance ABN 48 005 297 807 AFSL 230859 each holding a 50% share.	This Policy has the same definition but has amended CGU Insurance's details as follows: CGU Australia Pty Ltd trading as CGU Insurance ABN 62 004 478 960 AFSL 700014.
Clarity	Duty of Disclosure: Liquidation, administration, criminal or driving offence, or licence issues	Your previous Policy required You to tell Us if the following circumstances change: Your business has more than one instance of commercial bankruptcy, administration, liquidation, receivership or insolvency, or You, Your employees or Your drivers criminal or driving offence history including more than one licence disqualification, suspension, cancellation, amendment to provisional probationary	This Policy requires You to tell Us if the following circumstances change: Your business, or a director of Your business, is currently in or has been previously subject to two or more external administration events, where an external administration event includes but is not limited to administration, liquidation, receivership, insolvency, or a deed/scheme of arrangement, or You, Your employees or Your drivers' driving offence history including more than one licence disqualification, suspension, cancellation, amendment to provisional probationary, or Your criminal history (including any directors or proprietors of Your business).
AUTOMATIC ADDITIONAL BENEFITS TO SECTION 1			
Improvement	Dry Hire – Insured Property	Your previous Policy provided some Cover when Your Insured Property was Dry Hired, but conditions applied and theft by the hirer was excluded.	This Policy provides the same Cover, but clarifies that We will also pay for Theft of Your Insured Property by the hirer, whilst Your Insured Property is on hire provided: a. a written signed hire agreement is in place and is not subject to any damage waiver or conditions that restrict Our right of recovery for loss or damage; b. appropriate steps to identify and record the hirer and their contact details such as a current Australian driver licence, at the time of hire; and c. You must securely and safely hand over the hired items to the person or entity hiring them from You, and not leave the items unattended and unsecured at handover. The Excess applicable for any theft by hirer claim is the greater of \$5,000 or 2.5% of the Sum Insured (or Market Value if specified in Your Policy Schedule) for each and every item unless a higher amount is noted in Your Policy Schedule.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
Restriction	Operator/Driver Personal Effects	Your previous Policy provided some Cover for loss or damage to Your driver/ operator's personal effects, subject to certain conditions and exclusions such as Portable Work Tools, computers, tablets and iPads.	This Policy provides the same Cover and exclusions, but that Cover does not extend to watches.
Improvement	Emergency Repairs	Your previous Policy provided up to \$7,500 for temporary repairs following Accidental loss or damage, to return Your Insured Property to a place of safety.	This Policy provides the same Cover but clarifies that this benefit is additional to the Sum Insured (or Market Value, if applicable) noted in Your Policy Schedule.
Clarity	Signwriting	Where Your Insured Property is repairable following Accidental loss or damage, Your previous Policy provided some Cover for the reasonable cost of reinstatement of signwriting and artwork in addition to the Sum Insured noted in Your Policy Schedule.	This Policy provides the same Cover but clarifies Where Your Insured Property is deemed by Us to be a Total Loss, this additional benefit is included within the Sum Insured (or Market Value, if applicable) noted in Your Policy Schedule.

OPTIONAL EXTENSIONS SECTION 1 (if noted on Your Policy Schedule)

Improvement	Mobile Plant Damage Waiver - Theft by Hirer	Your previous Policy provided an optional extension to Cover You, or the hirer of Your Mobile Plant, when it is Dry Hired out under a signed hire agreement that requires You to insure or release the hirer from liability for damage to the Mobile Plant. Conditions applied and theft by the hirer or failure of the hirer to return the Mobile Plant to You was excluded.	<p>This Policy provides the same Cover and conditions but has also been extended as follows: Notwithstanding Exclusion 7 "Hire, Lease or Loan to Third Party" and 14.b "Theft or Malicious Damage" in Exclusions that apply to all Sections of Policy Product 1, We will also pay for Theft of Your Mobile Plant by the hirer, whilst Your Mobile Plant is on hire provided that:</p> <ul style="list-style-type: none"> i. Your Mobile Plant is Dry Hired out under a signed hire agreement that requires You to <ul style="list-style-type: none"> a. insure the hirer against damage to Your Mobile Plant; or b. release the hirer from liability for damage to Your Mobile Plant, ii. appropriate steps to identify and record the hirer and their contact details such as an Australian current driver licence, at the time of hire; and iii. You must hand over the hired items to the person or entity hiring them from You, and not leave the items unattended and unsecured at handover. <p>However, Our liability under this Optional Benefit will not exceed the level of insurance or release that the hire agreement requires You to provide to the hirer.</p> <p>The Excess applicable for any theft by hirer claim is the greater of \$5,000 or 2.5% of the Sum Insured (or Market Value if specified in Your Policy Schedule) for each and every item unless a higher amount is noted in Your Policy Schedule.</p>
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EFFECT	FEATURE	PREVIOUS COVER	CHANGE
SECTION 2 - ROAD RISK LIABILITY			
Clarity	Removal of non-dangerous debris	Your previous Policy provided Cover up to \$250,000 for the clean-up and removal of non-dangerous debris fallen from Your Registered Motor Vehicle as a result of an Accident, in excess of any Cargo Transit or Carrier's Liability type of insurance.	This Policy provides the same Cover and conditions, but clarifies that: Where costs, charges and expenses have necessarily and reasonably been incurred to clean up and remove any non-dangerous debris, being an object that has fallen from Your Registered Motor Vehicle as a result of an Accident, We will pay up to \$250,000 arising out of that Accident. However, to the extent permitted by law, where You are partially or wholly indemnified under a cargo transit or carrier's liability type of insurance policy, this benefit will only provide Cover in excess of the limits set out in such a policy.
Clarity	Removal of Dangerous Goods debris	Your previous Policy provided Cover up to \$2,500,000 (or the amount specified in Your Policy Schedule as Your Limit of Indemnity for Dangerous Goods) for the clean-up and removal of Dangerous Goods debris fallen from Your Registered Motor Vehicle as a result of an Accident, in excess of any Cargo Transit or Carrier's Liability type of insurance. Conditions applied.	This Policy provides the same Cover and conditions, but clarifies that: where costs, charges and expenses have also been incurred for the cleaning up and removal of Your load indemnified under paragraph a. of this clause 4 as a result of an Accident, We will indemnify You for that amount within the Limit of Indemnity in this clause 4a. However, to the extent permitted by law, where You are partially or wholly indemnified under a cargo transit or carrier's liability type of insurance policy, this benefit will only provide Cover in excess of the limits set out in such a policy.
EXTENSIONS TO SECTION 1 AND 2			
Clarity	Trailer in Control (Non-owned trailer)	Your previous Policy provided up to \$100,000 Section 1 Cover for a single trailer not owned, mortgaged, leased or on hire by You, used in connection with a prime mover or a rigid body truck insured under this Policy, whilst in Your lawful custody or control. The extension also applied to Section 2, subject to conditions and an Excess.	This Policy provides the same Cover and conditions for a single trailer not owned, mortgaged, leased, rented or on hire by You.
CONDITIONS AND CLAIMS RESPONSIBILITIES THAT APPLY TO POLICY PRODUCT 1			
Clarity	Total Loss	Your previous Policy contained a series of responsibilities when You claim for a Total Loss, one of which required You to transfer the title and interests in Your Insured Property to Us and that We are entitled to dispose of the remains and retain the proceeds.	This Policy applies the same series of responsibilities but clarifies that You must transfer the title and interests in, and the possession of, Your Insured Property to Us and that We are entitled to dispose of the remains and retain the proceeds.
Clarity	Accidents or loss that affect Your Premium	Your previous Policy stated that if You report an incident or loss after We have advised terms that We reserve the right to: <ul style="list-style-type: none"> a. revise those terms and b. where the Policy has been offered and accepted and a claim has been reported that occurred in the previous Period of Insurance to charge any additional premium as a consequence to the reported loss. 	This Policy clarifies that When calculating Your premium all claims that occur during the Period of Insurance may affect the coming year's renewal premium. In addition, if You report an incident or loss after We have given You a renewal offer but before you have accepted, We reserve the right to revise Our renewal offer. Where the renewal has been offered and accepted and a claim has been reported that occurred in the previous Period of Insurance, We, acting reasonably, reserve the right to charge any additional premium as a consequence to the reported loss.

POLICY PRODUCT 3 - BUSINESS INTERRUPTION (if noted on Your Policy Schedule)

Clarity	Downtime	Your previous Policy provided an Optional product Business Interruption, if noted on Your Policy Schedule.	This Policy has the same optional product but it is now named Downtime.
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POLICY PRODUCT 4 - WORK TOOLS (if noted on Your Policy Schedule)

We have added a new optional product which may be available for purchase with Your Mobile Plant and Motor Vehicle insurance. Policy Product 4 - Work Tools will be noted on Your Policy Schedule, if eligible and selected.

Improvement	Work Tools	Your previous Policy did not have the option to add this optional Product 4.	This Policy Covers Your portable Work Tools for Accidental damage, and theft from a locked vehicle or premises, during the Period of Insurance, whether in transit, at a worksite or your premises. Exclusions and Conditions apply - See Your PDS and Policy Schedule.
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GENERAL CONDITIONS AND CLAIMS RESPONSIBILITIES APPLICABLE TO ALL PRODUCTS

Clarity	Fraud	Your previous Policy required You to not make any disclosures or misrepresentations that are fraudulent when proposing Your insurance to Us and if You do so, We may cancel the Policy from the beginning or reduce Our liability under the contract in respect of a claim.	This Policy has the same requirements and if We cannot cancel the Policy from the beginning, We may be entitled to reduce Our liability to the extent that Our interests have been prejudiced under the contract in respect of a claim.
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