



NEW PRODUCT

Work Tools – At a Glance

Work Tools covers **portable work tools against accidental damage and theft** from **locked vehicles, tool boxes or premises**. This can be on site, in transit or on premises, with a **total sum insured up to \$40,000**. Portable tools aren't commonly included in motor vehicle insurance, so this addition provides a way to insure them.

Why It Matters

If portable tools are essential to your customers' work — for example in trades, construction or earthmoving — this cover helps protect the equipment they rely on to keep their business moving.



What's covered

- **Accidental damage**
- **Theft from locked vehicles, tool boxes or premises (with evidence of violent and forcible entry)**
- **For:**
 - ✓ **Portable work tools** owned by the business (power tools, handheld tools)
 - ✓ **Electronic work equipment** – mobile phones, laptops owned by the business

→ Cover is available for:

Unspecified Items

- Items valued **under \$2,000 each** can be grouped as unspecified.
- Maximum payable for any one unspecified item: **\$2,000**.
- Includes portable tools, and portable electronics.

Specified Items

- Items valued **over \$2,000** must be individually listed.
- Maximum sum insured for any one specified item is **\$10,000**



What's not covered

- Desktop computers and accessories
- Tools that are not portable
- Work supplies and stock
- Theft from unsecured or unoccupied premises or in open air
- Theft from buildings or vehicles that were not securely locked
- Wear, tear or gradual deterioration
- Consequential losses
- Items such as cash, precious metals, guns, live animals/plants, EFTPOS machines and similar. Additional exclusions apply – refer to Schedule and PDS.