

There have been changes to your expiring policy which are listed below. The table below lists the variations to Your prior Cover. You should understand these changes before you renew Your Policy.

Note: We have also improved the structure and wording of some of the clauses within this Policy to make it easier to read and where they have not altered Your Cover we have not listed them below.

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
<b>POLICY PRODUCT 1 - COMMERCIAL MOTOR</b>			
<b>DEFINITIONS</b>			
<b>Improvement</b>	Extra(s)	Your previous Definition included a definition of accessories and other items included with Your Cover.	This Policy provides the same Cover but the definition of accessories has been extended to include telematics, electronic log book or dash cameras.
<b>SECTION 1 - OWN DAMAGE</b>			
<b>Improvement</b>	New Insured Property Replacement – Registration fees	Your previous Cover provided for replacement depending on the type and age of Your Insured Property. Where We agreed to pay for registration fees it was only for Our proportion after deducting for Your registration refund on the previous item.	This Policy provides the same Cover but where We agree to pay for registration fees, We will pay them in full.
<b>Automatic Additional Benefits To Section 1</b>			
<b>Improvement</b>	Operator/Driver Personal Effects	Your previous Policy provided some Cover for personal effects but was subject to deductions for age, depreciation and wear and tear.	This policy provides the same Cover without those additional deductions.
<b>Improvement</b>	Hire Motor Vehicles – Difference in Excess	Your previous Policy provided some Cover for the difference in Excess payable for business related car hire.	This benefit is unchanged but has now been extended to include utility vehicles.
<b>Optional Extensions to Section 1</b>			
<b>Improvement</b>	Ongoing Hire Cost – Hired in Mobile Plant	Your previously Policy outlined when this Optional Cover ceases, one of which was when We offer You a cash settlement.	This Policy provides the same Cover that ceases in the same way but in terms of cash settlement, it will cease when We cash settle Your claim.
<b>Exclusions to Section 1 - Policy Product 1</b>			
<b>Improvement</b>	Deterioration Exclusion	Your previous Policy excluded loss or damage to Insured Property as the result of depreciation, wear and tear, metal fatigue or corrosion, or faulty design or workmanship.	We have clarified that We will not pay for: Loss, damage, or resultant mechanical damage to Your Insured Property as the result of: a. depreciation, wear and tear, metal fatigue or corrosion; or b. deterioration resulting from atmospheric conditions; or c. faulty design or workmanship. However, other than resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.
<b>Clarity</b>	Mechanical Events Exclusion	Your previous Policy excluded loss or damage to Insured Property as the result of mechanical (which includes over-revving of the engine howsoever caused or incurred), or electrical or electronic events, any one of which results in breakdown, failure or malfunction of Your Insured Property.	We have clarified that We will not pay for: Loss, damage, or resultant mechanical damage to Your Insured Property as the result of: a. mechanical events (which include but are not limited to over-revving of the engine howsoever caused or incurred); or b. structural failure events; or c. electrical or electronic events. However, other than resultant mechanical damage, We will cover loss or damage to Your Insured Property resulting directly from an Accident or fire caused by such failure as stated above.
<b>Clarity</b>	Mobile Plant Working on Watercraft – Exclusion	Your previous Policy excluded loss or damage to Your Mobile Plant whilst it is being used as a Tool of Trade, loaded to or unloaded from, any waterborne vessel.	This exclusion is unchanged but has been clarified to exclude Mobile Plant working on such watercraft.

<b>EFFECT</b>	<b>FEATURE</b>	<b>PREVIOUS COVER</b>	<b>CHANGE</b>
<b>Section 2 - Liability to Third Parties</b>			
<b>Improvement</b>	Dangerous Goods Liability	Your previous Policy provided Cover for Dangerous Goods carrying liability up to a limit of \$1,250,000 (or as specified on Your Policy Schedule).	This Policy Covers provides identical cover up to a limit of \$2,500,000 (or as specified on Your Policy Schedule).
<b>Improvement</b>	Non Dangerous Goods Liability	Your previous Policy provided Cover for non-Dangerous Goods carrying liability up to a limit of \$32,500,000 (or as specified on Your Policy Schedule).	This Policy Covers provides identical cover up to a limit of \$50,000,000 (or as specified on Your Policy Schedule).
<b>Clarity</b>	Limit of Liability – Section 2	Your previous Policy confirmed Our total liability under Section 2 will not exceed the Limit of Indemnity shown on Your Policy Schedule for Dangerous Good or Non-Dangerous Goods.	Our total liability for the increased limits noted above have been clarified: a) Our total liability (inclusive of all costs, charges and expenses) under this Section 2 will not exceed \$50,000,000 as the Limit of Indemnity (unless another amount is shown in Your Policy Schedule) in respect of any one claim or series of claims arising from any one Accident, including any one claim or series of claims arising from the carriage of non-Dangerous Goods or Dangerous Goods but subject to the Limit of Indemnity for the carriage of Dangerous Goods in b) of this clause 5. b) Our total liability for the carriage of Dangerous Goods will not exceed \$2,500,000 (unless another amount is shown in Your Policy Schedule), as the Limit of Indemnity for the carriage of Dangerous Goods not otherwise excluded under Exclusion 20 of the Exclusions that apply to all Sections of Policy Product 1 and not otherwise limited in clauses 3 and 4 of this Section 2 Cover.
<b>Clarity</b>	Defence Costs	Your previous Policy outlined the extent of additional defence costs Cover in the event of a claim exceeding Your Limit of Indemnity	This clause has been clarified: If the total amount required to settle the claim, (or discharge the judgment for damages) exceeds the applicable Limit of Indemnity (or the Limit of Indemnity under the relevant clauses 3 or 4 of Section 2 of this Policy Product 1) We will only pay a proportion of Your legal costs, being the proportion that the Limit of Indemnity represents to the total amount required to settle the claim, (or discharge the judgment for damages). We will not pay more than Your total defence costs.
<b>Clarity</b>	Exclusion for Tool of Trade Liability	Your previous Policy excluded Section 2 liability caused by operating a mechanical Tool of Trade along with circumstances when that exclusion did not apply.	We have clarified that We will not pay for liability caused by operating Your Insured Property as a Tool of Trade but the previous circumstances when this exclusion did not apply are unaltered.
<b>Clarity/Restriction</b>	Aviation Activity – Liability Exclusion	Your previous Policy excluded Section 2 liability caused by Aviation activities.	This policy excludes the same activities but has been clarified to also exclude liability arising directly or indirectly from any activity within or on an aircraft mooring, apron or hangar.
<b>Automatic Extensions to Section 1 and 2</b>			
<b>Improvement</b>	Public Relations/Crisis Management	Your previous Policy did not provide this Cover.	Provided You have obtained Our prior written consent, We will Cover Your costs reasonably incurred, up to a limit of \$75,000 following an Accident giving rise to a valid claim under the Policy, for management by professional media and public relations consultants, to reduce or negate any adverse publicity or public reaction to Your business.
<b>Exclusions that apply to all Sections of Policy Product 1</b>			
<b>Clarity</b>	Illegal alterations or modifications	Your previous Policy excluded loss, damage or liability arising from operating Your Insured Property with illegal alterations or modifications that do not comply with any Machinery Act, regulation, Australian Standard Code/Design rule or manufacturer's standard design.	This Policy excludes the same circumstances and has also been clarified that the Policy excludes non-compliance with any act or regulation.
<b>Restriction</b>	Mobile Homes, Caravans and Camper Exclusion	Your previous Policy outlined what loss, damage or liability was excluded in relation to caravan and like trailers.	This Policy excludes the same circumstances but now also excludes Loss or Damage to Your mobile home, caravan, camper and like trailers or any liability arising as a result of fire originating from cooking apparatus either attached to or contained within the mobile home, caravan, camper and like trailer.

<b>EFFECT</b>	<b>FEATURE</b>	<b>PREVIOUS COVER</b>	<b>CHANGE</b>
<b>Conditions that apply to all Sections of Policy Product 1</b>			
<b>Improvement</b>	Excess payment – Timing	Your previous Policy required You to pay any Excess(es) at the time a claim is lodged or accepted.	This policy no longer contains that condition.
<b>Improvement</b>	Not at fault Excess	Your previous Policy provided an option to waive the Excess depending on the circumstances, one of which required Us to deem the claim recoverable, that the third party driver be insured and their insurer agreeing to pay Your claim.	The Excess waiver conditions are the same but we have removed the requirements that We must deem the claim recoverable, that the third party driver be insured and their insurer agreeing to pay Your claim.
<b>POLICY PRODUCT 2 - LIABILITY</b> <i>The following changes apply to the Liability policy, if You have Policy Product 2 noted on Your Policy Schedule.</i>			
<b>Definitions specific to Policy Product 2</b>			
<b>Clarity</b>	Mobile Plant and Motor Vehicle	Your previous Policy defined Mobile Plant and Motor Vehicle, which were listed on Your Policy Schedule.	This Policy has the same definition but has deleted any reference to Mobile Plant or Motor Vehicles, which are listed on Your Policy Schedule.
<b>Conditions that Apply to all Sections of Policy Product 2</b>			
<b>Clarity</b>	Contribution to Costs	Your previous Policy outlined how much We will pay contribute to costs in the event the claims exceeds the Limit of Indemnity.	This Policy provides the same cover but has been clarified; If an amount exceeding Our Limit of Indemnity under this Policy is required to dispose of a claim, Our liability to pay costs and expenses is limited to the proportion that Our Limit of Indemnity bears to the amount paid or payable.
<b>Exclusions that Apply to all Sections of Policy Product 2</b>			
<b>Improvement</b>	Pollution Exclusion	Your previous Policy only Covered pollution liability when it was unexpected, unintended, a consequence of a sudden and instantaneous cause and NOT consequent of prolonged wear and tear or failure to maintain plant & equipment.	This Policy exclusion is unchanged but has deleted any reference to excluding pollution liability which is the consequence of prolonged wear and tear or failure to maintain plant and equipment.
<b>Clarity/Restriction</b>	Aviation Activity – Liability Exclusion	Your previous Policy excluded claims caused directly or indirectly by Aviation activities.	This Policy excludes the same activities but has been clarified such that the reference to aircraft parking stations has been deleted and replaced with the following: aircraft mooring, apron or hangar.
<b>Restriction/Clarity</b>	Communicable, Infectious or Listed Human Disease	Your previous Policy excluded a series of infectious diseases not limited to Avian flu, RNA viruses and any loss caused by quarantainable disease listed in the Australian Quarantine 1908 act or similar.	<p>This Policy has a similar exclusion with Australian Quarantine Act replaced by the Biosecurity Act 2015(Cth). The updated exclusion states that We will not pay for Loss, damage, liability or expense arising directly or indirectly or caused by or arising from:</p> <ul style="list-style-type: none"> <li>(a) the infection of property, humans, animals or other living creatures by infectious matter or parasite, or the spreading or releasing thereof whether accidentally, knowingly, wilfully, maliciously or otherwise;</li> <li>(b) a human disease listed pursuant to in the Biosecurity Act 2015 (Cth) (including consequential amendments and transitional provisions);</li> <li>(c) an order or regulation made by a federal, state or territory government or authority preventing or restricting access to Your Business as a consequence of a determination that a disease is a listed human disease pursuant to the Biosecurity Act 2015 (Cth) (including consequential amendments and transitional provisions);</li> <li>(d) any disease in any way related to any form of Coronavirus, SARS, Avian Flu, Swine Flu or similar disease; or</li> <li>(e) any disease directly or indirectly caused by or in connection with negatively stranded RNA virus or viruses belonging to the Influenza A genus of the family: Orthomyxoviridae.</li> </ul>

EFFECT	FEATURE	PREVIOUS COVER	CHANGE
<b>POLICY PRODUCT 3 - CARRIER'S CARGO</b>			
<i>The following changes apply, if You have Policy Product 3 noted on Your Policy Schedule.</i>			
<b>COVER OPTION 1 - ACCIDENTAL DAMAGE OR COVER OPTION 3 - CARRIERS LEGAL LIABILITY (If shown on Your Policy Schedule)</b>			
<b>Clarity/Improvement</b>	Legal Costs - Carriers Cargo Legal Liability benefit	Your previous Policy provided Cover for reasonable legal costs incurred with Our written consent up to the lesser of \$250,000 or the Limit of Indemnity.	This Policy will pay reasonable legal costs up to \$250,000 incurred with Our written consent.
<b>Improvement</b>	Standard Trading Conditions – Exclusion: Carriers Cargo Legal Liability benefit	Your previous Policy did not pay for Your legal liability if You did not issue to Your Customers Your Standard Trading Conditions unless the failure was unintentional and You had evidence Your Customer had accepted and signed them in the past such that that apply to all Transits.	This Policy has the same condition but no longer requires Your Customer to sign the Standard Trading Condition if Your failure to issue them was unintentional and You had evidence Your Customer had accepted them in the past such that they apply to all Transits.
<b>COVER OPTION 2 - INSURED PERILS (If shown on Your Policy Schedule)</b>			
<b>Improvement</b>	Theft, Pilferage and Non Delivery optional extension	Your previous Policy's optional extension was subject to all access areas in the Conveyance being securely locked when unattended with all alarms activated and in working condition as well as all places of storage during Transit being securely locked when unattended with all alarms activated and in working condition.	This Policy's option has the same conditions but does not require all alarms being activated and in working condition, when unattended or unoccupied.
<b>COVER OPTION 1 - ACCIDENTAL DAMAGE OR COVER OPTION 2 - INSURED PERILS (If shown on Your Policy Schedule)</b>			
<b>Improvement/Clarity</b>	How We Will Settle Your Claim under Cover Option 1 or 2	Your previous Policy outlined how We would settle Your claim which confirmed We pay Your Customer or at Your Customer's direction.	This Policy is unchanged but We will pay Your Customer (or another party as directed by Your Customer).
<b>COVER OPTION 3 - CARRIERS LEGAL LIABILITY (If shown on Your Policy Schedule)</b>			
<b>Improvement/Clarity</b>	Cover Variations Damage to Motor Vehicle/Machinery	Your previous Policy outlined how we would settle claims for Motor Vehicle or Machinery.	This specific clause has been deleted and such claims will be paid in accordance with the standard settlement outlined in Compensation - How We Settle Your claim.
<b>CONDITIONS - POLICY PRODUCT 3</b>			
<b>Clarity</b>	Change of Cargo task	Your previous Policy required You to tell Us if You changed the type of cargo carried or We will not be liable.	This Policy is the same but requires You to tell us if You change what You carry to include livestock, refrigerated goods, cars or oversized cargo.
<b>Improvement</b>	Cancellation fee – 10%	Your previous Policy may have charged a 10% cancellation fee, should You cancel the Policy during the Period of Insurance.	This Policy does not charge this fee.
<b>Improvement</b>	Original Annual Premium and Annual Adjustment	Your previous Policy outlined that We may adjust Your premium if Your actual GFE was different to the estimated GFE, subject to some conditions.	This condition is unchanged but if We adjust the premium it will be based on the actual GFE exposure and We no longer retain 25% of the premium in the event the adjusted premium is lower than the original premium charged.
<b>EXCLUSIONS - POLICY PRODUCT 3</b>			
<b>Clarity/Restriction</b>	Infectious Disease/Parasite or Biosecurity Act - Exclusion	Your previous Policy excluded claims relating to infectious and quarantinable diseases.	This Policy has the same infectious disease exclusion but the quarantinable disease exclusion has been replaced with an exclusion for any losses caused by a disease listed in the Biosecurity Act 2015 (including consequential amendments and transitional provisions) or similar.

<b>EFFECT</b>	<b>FEATURE</b>	<b>PREVIOUS COVER</b>	<b>CHANGE</b>
<b>Clarity/Restriction</b>	Cyber Attack Exclusion	Your previous Policy excluded claims relating to Cyber attack.	<p>This Policy has clarified that We will not pay for: loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.</p> <p>However where this Policy covers an act of Terrorism, the above clause shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.</p> <p>Any other cover provided by this Policy shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not used as a means for inflicting harm.</p>
<b>POLICY PRODUCT 4 - BUSINESS INTERRUPTION</b> <i>The following changes apply, if You have Policy Product 4 noted on Your Policy Schedule.</i>			
<b>Improvement</b>	Additional Benefit – Repair rework	Your previous Policy paid the Weekly Benefit remaining under the original claim, in the event of repair rework we authorised.	This Policy will pay Your Weekly Benefit while the Vehicle is having rework completed, up to the Maximum Benefit.
<b>EXCLUSIONS AND CONDITIONS TO ALL POLICY PRODUCTS</b>			
<b>Improvement</b>	Cancellation fee – 10%	Your previous Policy may have charged a 10% cancellation fee, should You cancel the Policy during the Period of Insurance	This Policy does not charge this fee.